**CERTIFICATE COURSE ON RESOLUTION OF STRESSED ASSETS WITH SPECIAL EMPHASIS ON INSOLVENCY & BANKRUPTCY CODE,2016 FOR BANKERS (NEW)**

**Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024**

RBI/DOR/2024-25/116
DoR.FIN.REC.16/26.03.001/2024-25

April 24, 2024

All Asset Reconstruction Companies (ARCs)

Dear Sir/ Madam,

**Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024**

ARCs play a critical role in the resolution of stressed financial assets of banks and financial institutions, thereby enhancing the overall health of the financial system. To ensure prudent and efficient functioning of ARCs and to protect the interest of investors, Reserve Bank of India hereby issues the Master Direction – Reserve Bank of India (Asset Reconstruction companies) Directions, 2024 (the Directions), hereinafter specified. These [Directions](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12669&Mode=0#MD) have been issued in exercise of the powers conferred by Sections 3, 9, 10, 12 and 12A of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002).

Yours faithfully,

(J. P. Sharma)
Chief General Manager

For more details, kindly refer:

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12669&Mode=0>